CIS 2976 Emerging Technologies



By Dan Plummer



What is cryptocurrency?

Cryptocurrency is a digital currency that exists as a record in an open-source, decentralized database known as a blockchain.

- Nonphysical
- Decentralized
- Verified
- Unalterable
- Transparent

The most well known and popular cryptocurrency on the market is





What is crypto mining?



https://blockgeeks.com/guides/what-is-blockchain-technology/



Project Scope

1. Research cryptocurrency and available options for mining on consumer-grade hardware and identify potential viable options for use on provided hardware.

2. Install and configure necessary software for cryptocurrency mining on multiple platforms.

3. Monitor progress of cryptocurrency mining software. Maintain system uptime and make necessary adjustments to improve mining viability.

4. Perform a cost/benefits analysis of the use of each, determine which option is the most viable.



Smart Home Transformation



\$0

The computers I would be using for this project are already available. The software used to mine cryptocurrency is free.



Etekcity 2 Pack Voltson Wi-Fi Smart Plug Mini Outlet with Energy Monitoring



Altcoin selection

Litecoin, Feathercoin and Ethereum







Coin wallets and exchanges





Wallets

- Download and install
- More secure

Exchanges

- Online
- Exchange options
- Less secure



CoinPayments

CoinPayments Coin Request Supported Coins Store Directory Merchant Tools Contact Contact Coins anguage Coin Sign Up Accept and #hodl over 70 altcoins now for only 0.50% Integrated payment gateway for cryptocurrencies such as Bitcoin and Litecoin Cet Started

Running an ICO?
 Let CoinPayments help with:
 Accepting payments from over 70
 different coins
 Holding funds in escrow for the
 duration of your sale

Find Out More

SPayByName new
One unique Stag to receive payments from all coins.
 Example Profile
 S Look up your Si Check if available

CoinPayments is an online exchange that supports many different types of cryptocurrency such as Bitcoin, Litecoin, Dash, Dogecoin, Ethereum, and Komodo.

I registered an account at <u>https://www.coinpayments.net/</u> for storing Litecoin and Ethereum.

Feathercoin was not among the supported altcoins.



Feathercoin Core

For Feathercoin, I went ahead and downloaded Feathercoin Core from their official website,

https://www.feathercoin.com

Once installed, feathercoin core needed to sync with the feathercoin blockchain, which was nearly 6 years worth of records and took about three hours to download.





Mining pools?

- Pool together resources
- Split workload
- Split profits
- Faster mining



Jumping into mining pools

coinpool.org	Pool Danda	indan ayad	Spee Spee	d 46,0	0 6H/5	Users Workers	13,994	Revord	101% PPS	Price 153.81 U	
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	🔶 Ethereum	
Pool Hashrate	41,985.0 Gh/s	
Miners Count	88,731	
Price	73.36mB \$691.53	
Payouts 0.05 - 20 ETH Algorithm DaggerHashimoto	Owk Start	

Next I joined mining pools for each of the altcoins I would be mining.

For Litecoin, I set up an account at <u>https://www.litecoinpool.org</u>

For Feathercoin, I joined the official feathercoin mining pool at <u>https://pool.feathercoin.com</u>

And for Ethereum, I found a website that allows you to join mining pools for several different altcoins without registering an account called Nanopool. <u>https://nanopool.org</u>



Connecting to the wallet

Next, the mining pools will need to be connected to their respective wallets. To do this, we must first find the address for the wallet.

For Feathercoin, launch Feathercoin Core and wait for the application to fully load and sync with the blockchain. Then, click on File, then Receiving Addresses...

	Label Address		ess
o label)		71t4JJ	viNoj



Your wallet's receiving address is located in the right column, under Address.

CoinPayments					
	Coin	Wallets			
Home 🔂 Your Wallet	S Coin Settings	Transaction History	III Quick POS	요즘 \$PayByName	
© Coin Wallets					
Coin Name	Code	Balance ¹	USD Value	Commands	
Bitcoin	BTC	0.00000000	0.00	BTC Options+	
Litecoin	LTC	0.00000000	0.00	LTC Options+	
CPS Coin	CPS	100.00000000	10.00	CPS Options+	
Ripple	XRP	0.00000000	0.00	XRP Options -	

Alternatively, from the CoinPayments dashboard, click on Your Wallet. You will now be at the Coin Wallets page shown to the left. Look for the altcoin you're mining on the list and click the Options button listed in the Commands column of your altcoin.

This will open the menu shown to the right. From here, we will select Deposit / Receive

	Ere options•
	🛎 Deposit / Receive
	🖪 Send / Withdraw
	Auto-Sweep ³
	Diversify your Portfolio
	Lock in Vault
	a Deposit History
•	🚀 Withdrawal History
	🖪 Transfer History
	Under Maintenance



From here you can find the Deposit Address for your altcoin wallet. You can see my Litecoin wallet deposit information in the example on the right. I have blurred out sections of my address as well as the QR for security. Now that we have our wallet address, we need to update our account settings back at the mining pool.

For the Litecoin, log into your account at <u>https://www.litecoinpool.org</u>, then click My Account from the navigation bar across the top.

Scroll down to the section labeled Account Settings. The setting we're looking for is labeled Payment address and is located near the bottom. We want to copy and paste the payment address from our wallet to this location. Once that's done, click the Save Settings button near the bottom.

Account Settings

Time zone	UTC •
Main Currency	US Dollar (USD)
Email	@gmail.com (change)
Password	Change Password
Two-factor Login	Disabled
IP binding	Bind login sessions to my IP address
Notifications	Send me an email every time a successful login occurs Send me an email every time the payment address is changed (cannot be disabled)
Privacy	Hide my username from public statistics
Layout	Show account balance in the page header
Account activity	See recent logins
Public key	110920bf
API key	9a5b62948ebbdbd910948648a340c125 (view QR code) (reset)
API links	JSON (QR code), HTML, iPhone interface
Donation	0.0 % (0-100%)
Payment address	LhuXsa 921bbx (lock)
	This must be a Litecoin address, starting with L, M, or 3 (in the case of legacy P2SH addresses).
	Warning: For your own security, any time your payout address is modified all payouts are suspended for 24 hours.
Auto-payout threshold	0.10 LTC (0.01–50 LTC)
Auto-payout logic	Send payments in multiples of the auto-payout threshold (only applies while mining)
Auto-payout interval	12 hours minimum (0.5–24 hours)
	Intervals below 6 hours can only be set if your auto-payout threshold is set high enough.
Save Settings	

For Feathercoin, log in to your account at <u>https://pool.feathercoin.com</u> and click My Account in the navigation bar. A submenu will open. Click on Edit Account here. Once your account page loads, scroll down to the section labeled Cash Out.

The official Feathercoin mining pool requires twostep authentication to make edits to your account. Click the Unlock button at the bottom. An email will be sent to the address associated with your account. This email contains a link that allows you to edit your account information. You will want to copy your wallet address from Feathercoin Core and paste it into the Payout to section. Type your 4 digit pin, and save your settings.

Please note: a 0.1 FTC transaction will apply when processi	ng "On-Demand" manual pa	ayments 🕡	
Minimum Cashout: 1 FTC			
Account Balance			
3.07263923000000000000000000000000			
Payout to			
71t4JJ Wv1Nojk			
4 Digit PIN			

For Ethereum, we won't need to log in as <u>https://nanopool.org</u> doesn't require one. Instead, we simply click on the button labeled Quick Start.

This process will be a bit different as we'll need to configure our worker (miner) alongside connecting our wallets, as we don't have an account to save this information to.

	×					
Pool Hashrate	43,062.0 Gh/s					
Miners Count	88,878					
Workers Count	266,409					
Price	72.48mB \$667.97					
Payouts 0.05 - 20 ETH Algorithm DaggerHashimoto						
How to connect 1. Download Commore DualMane 2. Extract archive to any folder 3. Generate your config 4. Copy the downloaded files to the folder where you previously extracted the archive with the miner. 5. Execute start bat						
	Start Mining					

	🔶 Ethereum	
Pool Hashrate	41,985.0 Gh/s	
Miners Count	88,731	
Price	73.36mB \$691.53	
Payouts 0.05 - 20 ETH Algorithm DaggerHashimoto	Quick Start	

Once on the Quick Start screen, you'll find there is a set of instructions at the bottom of the page. The first step is a button labeled Download Claymore DualMiner. This is the mining software you will be running to mine ethereum. If the button does not work, you can download DualMiner from GitHub at https://github.com/nanopool/Claymore-Dual-Miner/releases

Once extracted, click the second button listed under step 3, Generate your config.

From there you will be taken to the config generator page. Select the options that correspond with your computer. I mined using two different computers; A laptop and a desktop. Both machines had Nvidia graphics cards and ran on Windows, however the desktop was running Windows 7 whereas the laptop was running Windows 10.

The Worker name is the nickname that you want to give to your miner. I named mine desktop and laptop for simplicity. You will also furnish it with an email address and select the nearest server location. First algorithm should default to Ethereum, and you'll want to change Second algorithm to None. Copy and paste your wallet address into the First algorithm address text field.

Finally, click the button labeled Generate.

A file will begin downloading. This is your customized configuration file for Claymore DualMiner. You'll want to extract these files to the same folder as the mining application. Copy over any existing files of the same name.

Claymore DualMiner config generator (beta test)

os	Windows Linux
GPU vendor	NVIDIA AMD
Worker name 🕄	desktop
Email 🔒	@gmail.com
Main server 🕄	US East
First algorithm 🤂	Ethereum •
First algorithm address 🕄	0x35e 779a7
Second algorithm 🕄	None •
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DVD RW Drive	Ustalel.bin2		4/19/2018 A119 PM	BINZ Hile	26 88		
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Pinorams	Data1d.bin		4/19/2018 4:19 PM	EIN File	58 KB		
Curtem and Ce	Data1i1.bin2		4/19/2018 4:19 PM	BIN2 File	58 KB		
St. Usar Accounts	Data1j1.bin		4/10/2018 4:19 PM	BIN File	27.838		
Conside Dia	Detaljl.bin2		4/19/2018 4:19 PM	8IN2 File	26 KB		
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Destature & Date	epools.txt		4/19/2018 4:23 PM	Text Document	1.43		
B BOOKSHAP + BELA	EthDcrMiner64.exe		4/19/2018 4:19 PM	Application	3,778 KB		
	History.bit		4/29/2018 4:19 PM	Text Document	27 828		
B 1	ibcuri.dll		4/19/2018 4:19 PM	Application extens	299 KB		
bsnes_w88-32br	License.txt		4/19/2018 4:19 PM	Test Document	2.68		
Conviter 183 feat	msvcr110.dll		4/19/2018 4:19 PM	Application extens	830 KB		
comuner 32-bit	Readmell.bit		4/19/2018 4:19 PM	Text Document	43.68		
di cominer 64-bit	() start.bat		4/19/2018 4:23 PM	Windows Batch File	1.408		
Start.bat Wendows Batch	State: 28 Share File Date modified: 4/19/2018	d 14:23 PM	Size: 314 bytes Data created: 4/19/2018 9	Shared w	th: Homegroup		



Claymore's DualMiner

Now that you've downloaded Dualminer and replaced start.bat with your customized version, you can run the start.bat file to begin mining.

The mining application will run in a command prompt window and provide you with information about the hardware that is handling the bulk of the load. You can track your hash rate and the temperature of your GPU on here.

Eventually, after running for several minutes, you will start to see messages like the ones near the bottom that let you know the program is working.

Expect to see drastically reduced performance from your computer while running DualMiner.



Claymore's DualMiner (continued)

If you were to open start.bat with notepad, you can see the commands issued that tell the mining software which pool to connect to and what credentials to use.



Line 6 begins with the mining program, followed by a command telling the program that a mining pool will be used. The address for the mining pool. Then the address for the Ethereum wallet. Finally the name given to my worker computer followed a '/' and by the email address I used.

For the other two altcoins, we will be writing our own .bat files.

Setting up workers for Litecoin and Feathercoin

For Feathercoin, log back into your account on the feathercoin mining pool, click on My Account on the navigation menu, and then click My Workers on the submenu.

From here, we can add a worker by entering the Worker Name and Worker Passwords we want to use. You can make these whatever you like. Once you've done that, click the Add New Worker button.

For simplicity, I set my logins and passwords to just 'desktop' / 'desktop' and 'laptop' / 'laptop'. You can see them to the right.

The Official Feathercoin Mining Pool

Home

Dashboard

A My Account

E Transactions

Invitations

Cther 3

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Worker Name	•					
user						
Worker Pass	word					
password						
Add New W	orker	Worker Password	Active	Monitor	Khash/s	Difficu
Add New W og Worker Co Worker Login	orker	Worker Password	Active	Monitor	Khash/s	Difficu
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Add New W C Worker Cc Worker Login dandandan. dandandan.	orker Infiguration desktop laptop	Worker Password desktop laptop	Active X X	Monitor OFF OFF	Khash/s 0	Difficul 0.
Add New W ©© Worker Co Worker Login dandandan. dandandan.	orker Infiguration desktop laptop	Worker Password desktop laptop	Active X X	Monitor OFF OFF	Khash/s 0	Difficul

The feathercoin mining pool website has a section under Help titled Getting Started that offers links to download mining software and some brief instructions on how to configure them.

They suggest BFGMiner, Fabulous Panda Miner, and Minerd for Feathercoin minnig. They have also provided some sample configuration files. These samples contain the address to the mining pool, along with some placeholders for our worker names and passwords.

1 Create account. · Register here, or login if you already have account · Create a worker that will be used by the miner to login 2. Download a miner. · Intel/ATI/AMD BFGMiner Linux/Windows: Download here Fabulous Panda Miner Mac OS X: Download here Minerd CPU Miner Mac/Linux/Windows: Download here 3. Configure your miner. If your using Linux. Then type the following into the console: CGMiner ./cgminer -o stratum+tcp://pool.feathercoin.com:6056 Vebloain.WorkerName -p WorkerPassword BEGMiner ./bfgminer - stratum+tcp://pool.feathercoin.com:6056 Webloain.WorkerName -p WorkerPasswor If you want to mine on a Windows Operating System, then you'll need to create a batch file to start your miner. Simply open notepad and then copy and paste the following CGMiner cgminer -o stratum+tcp://pool.feathercoin.com:6056 -u weblogin.WorkerName -p WorkerPassword BFGMiner -c stratum+tcp://pool.feathercoin.com:6056 -u Neblogin.WorkerName -p WorkerPassword bfgminer MinerD minerd -a -t 6 -s 4 -o stratum+tcp://pool.feathercoin.com:6056 Weblogin.WorkerName -p

You then need to change "-u Weblogin.Worker -p Worker password" to reflect your own account. Eg, "-u Steve-StevesWorker -p StevesWorkerPassword" then go to "File > Save as" and save the file as "RunNe bat" in the same folder containing your miners application files. You are now ready to mine, double click on "RunNe.bat" to start mining. If you want, you can create additional workers with usernames and passwords of your choice here

- 4. Create a Feathercoin address to receive payments.
 - Downloading the client & block chain: Download the Feathercoin client from here.
 Generate a new address and input it on your account page to receive payments.

litecoin pool.o	rg			Pool Dand	andan (logout)	Speed 51,37 Speed	70 GH/s 0 kH/s	Users Worke	14,004 ers 0	Reward Balance	101% PPS	Price 150.99 USD 0.00001356 LTC
									Latest News	(RSS): 2 monti	ns ago Auto	-payout parameters update
		My Account	Payment	ts Stats	Charts (Calc Help	FAQ	IRC	Forum			
Workers Username	Password	Speed	24-hour	Shares	Stale share	s Invalid sł	nares	Blocks	Rewards	24-hour	Email	
Dandandan. desktop	desktop	0.0 kH/s	0.0 kH/s	154,368	1,024 (0.66%) 0 (0.	00%)	0	0.0000 Ł	0.0000 Ł		Save Reset Delete
Dandandan. laptop	laptop	0.0 kH/s	0.0 kH/s	102,912	0 (0.00%) 0 (0.	00%)	0	0.0000 Ł	0.0000 Ł		Save Reset Delete
Dandandan.		Add Worke	er		8	hare counts are	e updateo	l every minu	ute. Current sp	peed estimate	es are base	d on the last 60 minutes.

The process for setting up your workers at https://www.litecoinpool.org is similar to what we did in our Feathercoin pool. Simple log in to your litecoinepool account and click on My Account in the navigation bar at the top.

At the top of your account page are your workers. We select a username and a password just the same as we did before, and then click the **Save** button on the right hand side.



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New ccMiner tpruvot fork v2.2.5 With X12, I 3. apr 2018 X16r and X16S Support



Include some kernels from alexis78, djm34, djEzo, tsiv and krnlx

TC donation address: 1AJdfCpLWPNoAMDfHF1wD5y8VgKSSTHxPo (tpruvot)

2018-04-03 13:	25:28] Startin			
2018-04-03 13:	25:28] NVAPI G	PU monitoring	enabled.	
2018-04-03 13:	25:28] 6 miner	threads start	ted, using 'xi	6r' algorithm.
2018-04-03 13:	25:28] Stratum			
2018-04-03 13:	25:28] GPU #5:	Intensity set	t to 20, 10485	76 cuda threads
2018-04-03 13:	25:28] GPU #1:	Intensity set	t to 20, 10485	76 cuda threads
2018-04-03 13:	25:28] GPU #3:	Intensity set	t to 20, 10485	76 cuda threads
2018-04-03 13:	25:28] GPU #2:	Intensity set	t to 20, 10485	76 cuda threads
2018-04-03 13:	25:28] GPU #0:	Intensity set	t to 20, 1048	76 cuda threads
2018-04-03 13:	25:28] GPU #4:	Intensity set	t to 20, 10485	76 cuda threads
2018-04-03 13:	25:50] GPU #1:	MSI GTX 1080	Ti, 12.10 MH)	
2018-04-03 13:	25:50] GPU #3:	MSI GTX 1080	T1, 11.54 MH)	
2018-04-03 13:	25:50] GPU #4:	MSI GTX 1080	T1, 11.55 MH/	
2018-04-03 13:	25:50] GPU #5:	MSI GTX 1080	Ti, 10.51 MH)	
2018-04-03 13:	25:50] GPU #2:	MSI GTX 1080	T1, 12.26 MH)	
2018-04-03 13:	25:50] GPU #0:	MSI GTX 1080	T1, 10.69 MH/	
2018-04-03 13:	25:511 accepte	d: 1/1 (diff (3,840), 69,08	MH/s ves!

There is a new official release of tpruvot's cothiner fork version 2.2.5 available (source) that adds support for a few new mining algorithms, namely X12, X16r and X165. The latest release also fixes issues on Neoscrypt and Equihash for the Nvidia Volta cards according to the developer. The two new X16 variants are getting a lot of attention lately – the X16r used by Ravencoin (RVN) and X165 used by Pigeoncoin (PGN). For people looking to mine X16r or X165 this may not be the fastest implementation out there, there are a lot of different cominer forks and miners supporting that might provide better performance, so you might want to play around with these as well.

The latest official release version 2.2.5 from tpruvot is available as both 32-bit and 64-bit Windows binary releases for everyone using Windows and not keen on compiling the miner from source. The Windows binaries built with CUDA 9 for SM 3.0 or later Nvidia GPUs, so make sure you have up to date video drivers installed with support for CUDA 9.0 on your mining rigs.

- To download the latest ccMiner version 2.2.5 fork by tpruvot Windows binaries...

In: Mining Software Tags: ccminer, ccminer 2.2.5, ccMiner nvidla, ccminer PGN, ccminer Pigeoncoin, ccminer RvN, ccMiner tpruvot, tpruvot, X12, X16r X165

Read More O No Comments

ccMiner

To mine Litecoin and Feathercoin, I used a mining program known as ccMiner. You can download the latest version of ccMiner from <u>http://cryptomining-blog.com</u>, which is also a great resource for news and information on cryptocurrency markets and mining.

For this project, I used ccMiner version 1.8.3, which I downloaded at <u>http://cryptomining-</u> <u>blog.com/8271-updated-ccminer-1-8-3-git-fork-</u> by-tpruvot-with-improved-lbry-support/



ccMiner (continued)

Once you've extracted the ccMiner files from the zip, open the location where the files have been extracted to. You will see two folders in here, along with a README file. Both machines I used for mining were running 64-bit hardware and operating systems. So I used the software in the ccminer 64-bit folder.

image: cominer 64-bit 4/25/2018 4:08 PM File folder image: cominer 64-bit 4/17/2018 1:30 PM Text Document	25 KB
© ccminer.exe 4/17/2018 1:30 PM Application 8,	500 KB
FTCMiner.bat 4/25/2018 4:12 AM Windows Batch File	1 KB
LBRY-Poolmn.bat 4/17/2018 1:30 PM Windows Batch File	1 KB
LBRY-Suprnova.bat 4/17/2018 1:30 PM Windows Batch File	1 KB
LTCMiner.bat 4/18/2018 2:55 PM Windows Batch File	1 KB
S msvcr120.dll 4/17/2018 1:30 PM Application extens	941 KB
QUARK-START.bat 4/17/2018 1:30 PM Windows Batch File	1 KB

Inside, you will find cominer.exe, which is the mining application. Along with several other files, which you won't need to interact with. What we need to do now is create our .bat files, which contain our mining configuration. I named mine FTCMiner.bat and LTCMiner.bat for Feathercoin and Litecoin respectively.

To create the .bat files, open up notepad or your prefered text editing software. I used notepad++.

I copied and pasted the bulk of my .bat file's information from examples I found online.

- 1 ccminer -a neoscrypt -o stratum+tcp://pool.feathercoin.com:6056 -u
 dandandan.desktop -p desktop -d 0 -i 0
- 2 pause
- 1 ccminer --algo=scrypt --url=stratum+tcp://us.litecoinpool.org:3333
 - --userpass=Dandandan.desktop:desktop
- 2 pause

Both of the .bat files begins with a command to run the cominer application; The next bit of text tells ccMiner which algorithm to use for mining. Feathercoin uses neoscrypt while Litecoin uses scrypt.

Next we have the URL for our mining pool, followed by our username and worker name, then the passwords we set for those workers.

Once you've written your config files, save them as .bat files and name them whatever is most convenient for you.

To start mining coins, just run the .bat file that you created. Like before, when we used DualMiner, you can expect to experience a noticeable performance drop in your computer while running the mining software.

Here on the right, we can see ccMiner running with our Feathercoin configuration.

Below we see ccMiner running with our Litecoin configuration.





The command prompt window that opens will give various detailed information about the mining process, settings, and your hash rate. For this project, I installed and configured mining software for three different altcoins on two computers with different hardware and operating systems.

Desktop: Custom build

- Windows 7 Ultimate 64-bit
- Intel Core i5-3570K CPU @ 3.40 GHz
- 16 GB RAM
- Nvidia GeForce GTX 970 4GB

Laptop: MSI GE62 6QF

- Windows 10 Home 64-bit
- Intel Core i7-6700HQ CPU @ 2.60 GHz
- 16 GB RAM
- Nvidia GeForce GTX 970m 3GB





Litecoin Mining

Desktop

~400 kH/s hash rate

~0.0000032 LTC / 8 hrs

~\$0.0005/8 hrs

Laptop

~200 kH/s hash rate

 $\sim 0.0000017 \, LTC \, / \, 8 \, hrs$

~\$0.00026 / 8 hrs



\$155.02 USD (3.97%)



Feathercoin Mining

Desktop

~450 kH/s hash rate

~0.63 FTC / 8 hrs

~\$0.16 / 8 hrs

Laptop

~250 kH/s hash rate

 $\sim\!0.35\,FTC\,/\,8\,hrs$

~\$0.09/8 hrs

FTC \$0.246778 USD (4.28%)



Ethereum Mining

Desktop

~400 kH/s hash rate

~0.00012 ETH / 8 hrs

~\$0.08 / 8 hrs

Laptop

 $\sim 190\,kH/s$ hash rate

 $\sim\!0.000054\,ETH$ / 8 hrs

~\$0.036/8 hrs



Power consumption

On the nights when altcoin miners were runing, the power consumption nearly doubled for each respective machine.

\$0.091 / kWh





Desktop

The value of an altcoin changes on a near-hourly basis. I've seen both Ethereum and Litecoin jump or fall as much as \$6 in a single day.

You can see from these graphics that the values of these two coins can change drastically in a relatively short amount of time.





- Market Cap - Price (USD) - Price (BTC) 🔵 24h Vo

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http://www.coinmarketcap.com
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Feathercoin Charts

